

Lotus School For Excellence
FY19 & FY20 Detailed Budgets & Fin. Stmts.

with April 30, 2020 Actuals

& FY21 Projections

Lotus School for Excellence
11001 E. Alameda Ave.
Aurora, Colorado 80012

(303) 360-0052 Bookkeeping

(303) 365-1696 CPA

June 11, 2020

Lotus School for Excellence
Budget/Actuals Summary
FY19 and FY20

Account Description	FY 2019-2020			FY 2018-2019	
	Original Budget	Board App. Rev. Budget	YTD Actuals 4/30/2020	Final/Adj. Budget	YTD Actuals 4/30/2019
Funded Pupil Count	844.2	918	918	844.2	844.2
GENERAL OPERATING FUND REVENUES					
TUITION	39,500.00	3,385.00	4,185.00	39,500.00	39,385.53
INVESTMENT INTEREST EARNINGS	55,000.00	45,300.00	37,105.79	27,500.00	46,199.24
FOOD SERVICE REVENUE	0.00	0.00	0.00	0.00	0.00
BEFORE & AFTER SCHOOL	0.00	0.00	0.00	0.00	0.00
FUNDRAISING	0.00	0.00	0.00	0.00	0.00
CONTRIBUTIONS/DONATIONS	0.00	150.00	101.07	100.00	2,748.99
RENTALS/VENDING	250.00	0.00	0.00	250.00	740.00
MISCELLANEOUS INCOME	11,500.00	11,500.00	8,763.51	11,500.00	13,616.66
AT RISK ADDITIONAL FUNDING	55,000.00	55,000.00	0.00	55,000.00	47,940.41
CAPITAL CONSTRUCTION FUNDING	341,180.00	341,652.08	298,022.40	351,434.24	306,821.37
MILL LEVY FUNDING	1,822,951.57	2,045,359.08	1,841,858.75	1,822,951.57	1,389,104.33
TRANSFER IN FOUNDATION	0.00	0.00	3,185.82	0.00	0.00
DISTRICT PPOR	7,470,772.08	8,106,903.90	6,825,576.66	7,155,911.95	5,985,592.37
TOTAL GENERAL FUND SUB TOTAL	9,796,153.65	10,609,250.06	9,018,799.00	9,464,147.76	7,832,148.90
TOTAL GRANTS (11-22) REVENUES	703,880.15	733,937.15	526,414.73	501,489.15	375,067.23
TOTAL STUDENT ACTIVITY (11-74) REVENUES	188,021.65	183,221.65	129,456.10	153,021.65	114,378.43
TOTAL GENERAL FUND & ALL SUB FUNDS	10,688,055.45	11,526,408.86	9,674,669.83	10,118,658.56	8,321,594.56
	0.00	0.00	0.00	0.00	0.00

GENERAL OPERATING FUND EXPENDITURES

TOTAL SALARIES	4,945,266.22	5,361,241.72	3,952,349.52	4,483,953.56	3,523,398.85
TOTAL BENEFITS	1,685,709.26	1,640,417.32	1,235,714.17	1,461,935.31	993,260.22
TOTAL CONTRACTED PROFESSIONAL SERVICES	397,650.61	291,145.76	251,292.83	401,187.30	320,584.50
TOTAL CONTRACTED PROPERTY SERVICES	1,043,885.87	1,156,870.34	1,047,851.71	878,421.16	686,574.85
TOTAL OTHER PURCHASED SERVICES	949,437.35	1,095,216.12	929,994.64	824,207.60	680,185.16
TOTAL SUPPLIES, PERIODICALS AND MEDIA MA	602,448.08	639,923.08	583,485.64	664,127.50	467,871.94

Lotus School for Excellence
Budget/Actuals Summary
FY19 and FY20

Account Description	FY 2019-2020			FY 2018-2019	
	Original Budget	Board App. Rev. Budget	YTD Actuals 4/30/2020	Final/Adj. Budget	YTD Actuals 4/30/2019
TOTAL CAPITAL & OTHER EQUIPMENT	0.00	252,087.00	187,034.95	398,000.00	85,799.50
TOTAL DUES, FEES AND OTHER EXPENDITURE	47,500.00	47,500.00	34,618.80	25,750.00	33,673.07
OPERATING RESERVE	124,256.28	124,848.73	0.00	326,565.33	0.00
TABOR RESERVE 3%	0.00	0.00	0.00	0.00	0.00
OTHER TRANSFER / CONTINGENCY / DEPRECIATION	0.00	0.00	14.50	0.00	0.00
TOTAL GENERAL FUND EXPENDITURES	9,796,153.65	10,609,250.06	8,222,356.76	9,464,147.76	6,791,348.09
TOTAL GRANTS EXPENDITURES	703,880.15	733,937.15	526,414.73	501,489.15	375,067.23
TOTAL STUDENT ACTIVITY EXPENDITURES	188,021.65	183,221.65	194,217.91	193,021.65	174,745.37
TOTAL GENERAL FUND & ALL SUB FUND EXPENDITURES	10,688,055.45	11,526,408.86	8,942,989.40	10,158,658.56	7,341,160.69
	0.00	0.00	0.00	0.00	0.00

Lotus School for Excellence
Foundation
Bud/Act FY19, FY20, FY21P

Fd Loc Sre Prog O/S Class Proj Description	FY 2019-2020	FY 2019-2020			FY 2018-2019			FY 2019-2020		FY2020-2021
	Original Approved Budget	Original Approved (NR) Budget	YTD Actuals 4/30/2020	% Adjusted Budget Category	Adjusted Budget	YTD Actuals 4/30/2019	% Adjusted Budget Category	Current Estimate	Var. From Adjusted Budget	Projected Budget
BEGINNING NET ASSETS										
	\$1,191,706.24	\$1,154,266.79	\$1,154,266.79		\$973,948.41	\$973,948.41		\$1,154,266.79		\$1,193,974.79
REVENUE										
66 921 00 0000 1500 000 0000 EARNINGS ON INVESTMENTS	\$7,500.00	\$7,500.00	\$13,071.62	1.31%	\$3,000.00	\$63,579.48	14.20%	\$14,100.00	\$6,600.00	\$13,500.00
66 921 00 0000 1532 000 0000 UNREALIZED GAIN/LOSS INVEST	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 0000 1910 000 0000 RENTAL OF BUILDINGS	\$615,542.00	\$615,542.00	\$542,871.98	54.39%	\$444,695.00	\$335,809.18	75.01%	\$651,400.00	\$35,858.00	\$651,400.00
66 921 00 0000 5211 000 0000 TRANSFER (TO) GENERAL FUND	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 0000 5490 000 0000 MISC REVENUE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 0000 5990 000 0000 CONTRIBUTED CAPITAL	\$375,000.00	\$375,000.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$375,000.00	\$0.00	\$375,000.00
TOTAL REVENUES	\$998,042.00	\$998,042.00	\$555,943.60	55.70%	\$447,695.00	\$399,388.66	89.21%	\$1,040,500.00	\$42,458.00	\$1,039,900.00
EXPENSES										
66 921 00 2500 0313 000 0000 BANK SERVICE/TRUSTEE FEES	\$0.00	\$0.00	\$1,856.90	0.19%	\$0.00	\$10,752.59	2.04%	\$2,750.00	(\$2,750.00)	\$3,000.00
66 921 00 2500 0310 000 0000 OTHER BOND ISSUE COSTS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 2600 0430 000 0000 REPAIRS AND MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 2600 0520 000 0000 INSURANCE	\$0.00	\$0.00	\$0.00	0.00%	\$17,478.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 2600 0740 000 0000 DEPRECIATION EXPENSE	\$376,500.00	\$376,500.00	\$0.00	0.00%	\$131,028.00	\$0.00	0.00%	\$376,500.00	\$0.00	\$376,500.00
66 921 00 5100 0832 000 0000 INTEREST EXPENSE	\$378,467.00	\$378,467.00	\$314,023.75	31.46%	\$220,432.00	\$259,448.07	49.31%	\$378,467.00	\$0.00	\$378,467.00
66 921 00 5130 0830 000 0000 OTHER INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 5100 0912 000 0000 PRINCIPAL PAYMENT	\$237,075.00	\$237,075.00	\$0.00	0.00%	\$135,000.00	\$0.00	0.00%	\$237,075.00	\$0.00	\$237,075.00
66 921 00 5211 0722 000 0000 TRANSFER TO SCHOOL	\$0.00	\$0.00	\$3,185.82	0.32%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 2600 0840 000 0000 MISC/CONTINGENCY	\$6,000.00	\$6,000.00	\$100.56	0.01%	\$22,250.00	\$0.00	0.00%	\$6,000.00	\$0.00	\$6,000.00
TOTAL EXPENDITURES	\$998,042.00	\$998,042.00	\$319,167.03	31.98%	\$526,188.00	\$270,200.66	51.35%	\$1,000,792.00	(\$2,750.00)	\$1,001,042.00
		\$0.00	\$236,776.57		\$78,493.00	\$129,188.00				
ENDING NET ASSETS										
	\$1,191,706.24	\$1,154,266.79	\$1,391,043.36		\$895,455.41	\$1,103,136.41		\$1,193,974.79		\$1,232,832.79

Lotus School For Excellence

Statement of Financial Position

As of April 30, 2020

		Total All Funds	General Fund	Foundation
Assets				
Current Assets:				
Cash in Operating Account WF	8101	\$0.00	\$0.00	\$0.00
Savings - Colotrust/Other	8100	2,181,084.91	2,181,084.91	0.00
UMB Bond Int Account	8105	55,976.45	0.00	55,976.45
UMB Bond Project Account	8105	576,897.68	0.00	576,897.68
Restricted Cash - Fiscal Agent	8105	50,143.49	50,143.49	0.00
Platinum Checking	8104	0.00	0.00	0.00
Midwest One Checking	8104	28,048.42	28,048.42	0.00
Midwest One Payroll Checking	8104	66,385.92	66,385.92	0.00
Petty Cash	8103	535.00	535.00	0.00
Cash On Hand - Athletics	8110	50.00	50.00	0.00
Subtotal Cash		<u>2,959,121.87</u>	<u>2,326,247.74</u>	<u>632,874.13</u>
Other Current Assets:				
Interest Receivable	8114	0.00	0.00	0.00
Grants Receivable	8142	0.00	0.00	0.00
A/R Miscellaneous	8153	550.00	550.00	0.00
Prepaid Expense	8181	11,619.61	11,619.61	0.00
Deposits	8191	0.00	0.00	0.00
Subtotal Other CA		<u>12,169.61</u>	<u>12,169.61</u>	<u>0.00</u>
Fixed Assets, Net				
Land	8211	590,820.00	0.00	590,820.00
Building/CIP/DIC	8231	9,160,441.23	0.00	9,160,441.23
		<u>9,751,261.23</u>	<u>0.00</u>	<u>9,751,261.23</u>
Total Assets		<u><u>12,722,552.71</u></u>	<u><u>2,338,417.35</u></u>	<u><u>10,384,135.36</u></u>
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable	7421	9,601.45	9,601.45	0.00
Accounts Payable YE Hold	7423	0.00	0.00	0.00
Accounts Payable District	7424	0.00	0.00	0.00
Credit Cards Payable	7425	3,434.51	3,434.51	0.00
Salary & Benefits Payable	7461	0.00	0.00	0.00
Payroll Liabilities	7471	14,374.23	14,374.23	0.00
Deferred Revenue	7481	200.00	200.00	0.00
Deposits	7491	0.00	0.00	0.00
Total Current Liabilities		<u>27,610.19</u>	<u>27,610.19</u>	<u>0.00</u>
Long Term Liabilities:				
Current Portion Mortgage	7521	0.00	0	0.00
Mortgage Payable	7521	8,993,092.00	0.00	8,993,092.00
Total Long Term Liabilities		<u>8,993,092.00</u>	<u>0.00</u>	<u>8,993,092.00</u>
Total All Liabilities		<u><u>9,020,702.19</u></u>	<u><u>27,610.19</u></u>	<u><u>8,993,092.00</u></u>
Fund Equity				
Investment in Fixed Assets Net	6790	758,169.23	0.00	758,169.23
Current Yr. Surplus (Deficit)	6770	968,457.00	731,680.43	236,776.57
Reserves (Deposits/Prepays)	6710	11,619.61	11,619.61	0.00
Unreserved Net Position	6792	396,097.56	0.00	396,097.56
Fund Balance Tabor Restriction	6721	300,000.00	300,000.00	0.00
Beg. Fund Balance Unres.	6770	1,267,507.12	1,267,507.12	0.00
Total Fund Equity		<u><u>3,701,850.52</u></u>	<u><u>2,310,807.16</u></u>	<u><u>1,391,043.36</u></u>
Total Liabilities and Fund Equity		<u><u>\$12,722,552.71</u></u>	<u><u>\$2,338,417.35</u></u>	<u><u>\$10,384,135.36</u></u>

Lotus School For Excellence

Statement of Activities and Changes in Fund Balance For The Period Ending April 30, 2020

		Total		
		All Funds	General Fund	Foundation
Revenue				
Tuition	1310	4,185.00	4,185.00	0.00
Interest Income	1510	50,177.41	37,105.79	13,071.62
Food Service	1612	0.00	0.00	0.00
Before and After School	1990	0.00	0.00	0.00
Fundraising	1990	0.00	0.00	0.00
Contributions/Donations/Cont Cap	1920	101.07	101.07	0.00
Rentals/Vending	1910	0.00	0.00	0.00
Miscellaneous Income	1990	8,763.51	8,763.51	0.00
At-Risk Additional Funding	3235	0.00	0.00	0.00
APS Tech Funding	1954	94,655.00	94,655.00	0.00
Capital Construction Funding	3113	203,367.40	203,367.40	0.00
Building Rental	1990	542,871.98	0.00	542,871.98
Fund Transfers	5211	3,185.82	3,185.82	0.00
Current PPOR	5700	6,825,576.66	6,825,576.66	0.00
Mill Levy	1954	1,841,858.75	1,841,858.75	0.00
Grants				
Lead the Way	1900	0.00	0.00	0.00
READ ACT Grant	3259	40,909.00	40,909.00	0.00
ELPA	3140	204,017.44	204,017.44	0.00
Title Grants	4000	281,488.29	281,488.29	0.00
Pupil Activities				
Student Fees	1740	0.00	0.00	0.00
Student Clubs	1740	37,912.10	37,912.10	0.00
Athletic Fees	1745	22,436.50	22,436.50	0.00
Fundraisers	1750	62,494.74	62,494.74	0.00
Field Trips	1780	5,653.76	5,653.76	0.00
Student Activities General	1790	959.00	959.00	0.00
Total Revenue		10,230,613.43	9,674,669.83	555,943.60
Expenses				
Employee Salaries	100	4,348,899.48	4,348,899.48	0.00
Employee Benefits	200	1,285,222.89	1,285,222.89	0.00
Contracted Prof/Tech Services	300	330,286.73	328,429.83	1,856.90
Property Related Services	400	1,047,851.71	1,047,851.71	0.00
Other Contracted Services	500	932,920.18	932,920.18	0.00
Supplies and Materials	600	765,061.71	765,061.71	0.00
Equipment/Property Purchases	700	203,156.12	199,970.30	3,185.82
Interfund Transfer & Other	800	348,743.11	34,618.80	314,124.31
Other	900	14.50	14.50	0.00
Total Expenses		9,262,156.43	8,942,989.40	319,167.03
YTD Net Change in Fund Balance		968,457.00	731,680.43	236,776.57
Beginning fund balance	7/1/2018	2,733,393.52	1,579,126.73	1,154,266.79
Ending fund balance	4/30/2020	\$3,701,850.52	\$2,310,807.16	\$1,391,043.36

Lotus School For Excellence
Statement of Expenses by Program
For The Period Ending April 30, 2020

		Total All Funds	% Tot	General Fund	% Tot	Foundation
Instructional Expenses						
Employee Salaries	100	3,224,611.25		3,224,611.25		0.00
Employee Benefits	200	969,528.71		969,528.71		0.00
Contracted Prof/Tech Services	300	75,716.52		75,716.52		0.00
Property Related Services	400	0.00		0.00		0.00
Other Contracted Services	500	494,821.70		494,821.70		0.00
Supplies and Materials	600	643,790.25		643,790.25		0.00
Equipment/Property Purchases	700	12,935.35		12,935.35		0.00
Interfund Transfer & Other	800	0.00		0.00		0.00
<i>Total Instructional Expenses</i>		5,421,403.78	59%	5,421,403.78	61%	0.00
Support Expenses						
Employee Salaries	100	1,124,288.23		1,124,288.23		0.00
Employee Benefits	200	315,694.18		315,694.18		0.00
Contracted Prof/Tech Services	300	254,570.21		252,713.31		1,856.90
Property Related Services	400	1,047,851.71		1,047,851.71		0.00
Other Contracted Services	500	438,098.48		438,098.48		0.00
Supplies and Materials	600	121,271.46		121,271.46		0.00
Equipment/Property Purchases	700	190,220.77		187,034.95		3,185.82
Interfund Transfer & Other	800	348,757.61		34,633.30		314,124.31
<i>Total Support Expenses</i>		3,840,752.65	41%	3,521,585.62	39%	319,167.03
Total Expenses		9,262,156.43		8,942,989.40		319,167.03
				\$0.00		

Aurora Public Schools
 Revenue calculation for Lotus School for Excellence Charter School
 For the school year 2019-20
 As of April 30, 2020
 Prepared by K. Huelsing

Annual amounts	PPR	LSE FTE	Total Formula Per Pupil Funding	Mill Levy Funding				Capital Const. State ED Fund	At-Risk Funding	ELPA Funding	READ Act Funding	Bond Funding	Title I Funding
				1990 Mill Levy Per Pupil Funding	2008 Mill Levy Per Pupil Funding	2012 Mill Levy Per Pupil Funding	2018 Mill Levy Per Pupil Funding						
For Jul 19 thru Jun 20	\$ 8,831.05	907.0	8,009,762.35	167,304.62	490,090.01	546,638.84	816,816.66	244,040.88	-	-	40,909.00	94,655.00	126,339.21
	<u>8,831.05</u>												

Annual amounts	PPR	LSE FTE	Total Formula Per Pupil Funding	Mill Levy Funding				Capital Const. State ED Fund	At-Risk Funding	ELPA Funding	READ Act Funding	Bond Funding	Title I Funding
				1990 Mill Levy Per Pupil Funding	2008 Mill Levy Per Pupil Funding	2012 Mill Levy Per Pupil Funding	2018 Mill Levy Per Pupil Funding						
For Jul 19 thru Jun 20	\$ 8,831.05	914.0	8,241,017.02	171,675.25	557,016.20	621,287.30	928,360.35	244,040.88	-	204,017.44	40,909.00	94,655.00	286,345.79
January adjustment	185.38												
	<u>9,016.43</u>												

Annual amounts	PPR	LSE FTE	Total Formula Per Pupil Funding	Mill Levy Funding				Capital Const. State ED Fund	At-Risk Funding	ELPA Funding	READ Act Funding	Bond Funding	Title I Funding
				1990 Mill Levy Per Pupil Funding	2008 Mill Levy Per Pupil Funding	2012 Mill Levy Per Pupil Funding	2018 Mill Levy Per Pupil Funding						
For Jul 19 thru Jun 20	\$ 8,831.05	918.0	8,277,082.74	172,426.56	559,453.91	624,006.28	932,423.20	244,040.88	76,155.29	204,017.44	40,909.00	94,655.00	286,345.79
March adjustment	185.38												
	<u>9,016.43</u>												

Actual payments Monthly schedule		Per Pupil Funding	1990 Mill Levy Funding	2008 Mill Levy Funding	2012 Mill Levy Funding	2018 Mill Levy Funding	Capital Const. Funding	At-Risk Funding	ELPA Funding	READ Act Funding	Bond Funding	Title I Funding	Title II Funding
Scheduled 7/1/19	7/1/2019	667,480.15	13,942.07	40,840.88	45,553.20	68,068.00	20,336.74	-	-	-	94,655.00	-	-
Scheduled 8/1/19	8/1/2019	667,480.20	13,942.05	40,840.83	45,553.24	68,068.06	20,336.74	-	-	-	-	-	-
Scheduled 9/1/19	9/1/2019	667,480.20	13,942.05	40,840.83	45,553.24	68,068.06	20,336.74	-	-	-	-	-	-
Scheduled 10/1/19	10/1/2019	667,480.20	13,942.05	40,840.83	45,553.24	68,068.06	20,336.74	-	-	40,909.00	-	55,932.24	-
Scheduled 11/1/19	11/1/2019	667,480.20	13,942.05	40,840.83	45,553.24	68,068.06	20,336.74	-	-	-	-	-	-
Scheduled 12/2/19	12/1/2019	667,480.20	13,942.05	40,840.83	45,553.24	68,068.06	20,336.74	-	-	-	-	70,406.97	-
Scheduled 1/2/20	1/2/2020	667,480.20	13,942.05	40,840.83	45,553.24	68,068.06	20,336.74	-	-	-	-	-	6,887.00
Funding to date		4,672,361.35	97,594.37	285,885.86	318,872.64	476,476.36	142,357.18	-	-	40,909.00	94,655.00	126,339.21	6,887.00
Scheduled 2/3/20	2/1/2020	713,731.15	14,816.16	54,226.06	60,482.94	90,376.79	20,336.74	-	-	-	-	69,096.67	-
Scheduled 3/2/20	3/1/2020	713,731.13	14,816.18	54,226.07	60,482.93	90,376.80	20,336.74	-	204,017.44	-	-	-	-
Funding to date		1,427,462.28	29,632.34	108,452.13	120,965.87	180,753.59	40,673.48	-	204,017.44	-	-	69,096.67	-
Scheduled 4/1/20	4/1/2020	725,753.03	15,066.61	55,038.64	61,389.25	91,731.09	20,336.74	-	-	-	-	90,909.91	-
Funding to date		725,753.03	15,066.61	55,038.64	61,389.25	91,731.09	20,336.74	-	-	-	-	90,909.91	-
Scheduled 5/1/20	5/1/2020	725,753.04	15,066.62	55,038.64	61,389.26	91,731.08	20,336.74	38,077.64	-	-	-	-	-
	6/1/2020	725,753.04	15,066.62	55,038.64	61,389.26	91,731.08	20,336.74	38,077.65	-	-	-	-	-
Sub Total		8,277,082.74	172,426.56	559,453.91	624,006.28	932,423.20	244,040.88	76,155.29	204,017.44	40,909.00	94,655.00	286,345.79	6,887.00

Future June Adj	6/30/2020	-	-	-	-	-	-	-	-	-	-	-	-
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Aurora Public Schools
 Revenue calculation for Lotus School for E
 For the school year 2019-20
 As of April 30, 2020
 Prepared by K. Huelsing

Annual amounts	PPR	Per pupil										
		Title I I Funding	Total Funding	Spec Ed \$646.07	Admin \$220.78	School Messenger \$1.21	Student Information System \$7.90	District Support \$155.72	Performance Matters	Charter.Tools	Naviance Services	Mail Delivery
For Jul 19 thru Jun 20	\$ 8,831.05	6,887.00	10,543,443.57	585,985.49	200,247.46	1,097.47	7,165.30	141,238.04	-	450.00	4,141.15	702.00
	<u>8,831.05</u>											

Annual amounts	PPR	Per pupil										
		Title I I Funding	Total Funding	Spec Ed \$646.07	Admin \$220.78	School Messenger \$1.21	Student Information System \$7.90	District Support \$155.72	Performance Matters	Charter.Tools	Naviance Services	Mail Delivery
For Jul 19 thru Jun 20	\$ 8,831.05	6,887.00	11,396,211.23	590,507.98	201,792.92	1,105.94	7,220.60	142,328.08	-	450.00	4,141.15	702.00
January adjustment	185.38											
	<u>9,016.43</u>											

Annual amounts	PPR	Per pupil										
		Title I I Funding	Total Funding	Spec Ed \$646.07	Admin \$220.78	School Messenger \$1.21	Student Information System \$7.90	District Support \$155.72	Performance Matters	Charter.Tools	Naviance Services	Mail Delivery
For Jul 19 thru Jun 20	\$ 8,831.05	6,887.00	11,518,403.09	593,092.26	202,676.04	1,110.78	7,252.20	142,950.96	-	450.00	4,141.15	702.00
March adjustment	185.38											
	<u>9,016.43</u>											

Actual payments Monthly schedule	Total Funding	Deductions/Adjustments										
		Sp Ed	Admin	School Messenger	Student Info System	District Support	Performance Matters	Charter.Tools	Naviance Services	Mail Delivery	Food Service Admin Fee	
Scheduled 7/1/19	950,876.04	48,832.17	16,687.27	91.41	597.09	11,769.80	-	37.50	345.05	58.50	-	
Scheduled 8/1/19	856,221.12	48,832.12	16,687.29	91.46	597.11	11,769.84	-	37.50	345.10	58.50	-	
Scheduled 9/1/19	856,221.12	48,832.12	16,687.29	91.46	597.11	11,769.84	-	37.50	345.10	58.50	-	
Scheduled 10/1/19	953,062.36	48,832.12	16,687.29	91.46	597.11	11,769.84	-	37.50	345.10	58.50	-	
Scheduled 11/1/19	856,221.12	48,832.12	16,687.29	91.46	597.11	11,769.84	-	37.50	345.10	58.50	-	
Scheduled 12/2/19	926,628.09	48,832.12	16,687.29	91.46	597.11	11,769.84	-	37.50	345.10	58.50	-	
Scheduled 1/2/20	863,108.12	48,832.12	16,687.29	91.46	597.11	11,769.84	-	37.50	345.10	58.50	-	
Funding to date	6,262,337.97	341,824.89	116,811.01	640.17	4,179.75	82,388.84	-	262.50	2,415.65	409.50	-	
Scheduled 2/3/20	1,023,066.51	49,736.61	16,996.39	93.17	608.17	11,987.84	-	37.50	345.10	58.50	-	
Scheduled 3/2/20	1,157,987.29	49,736.62	16,996.38	93.15	608.17	11,987.85	-	37.50	345.10	58.50	1,673.59	
Funding to date	2,181,053.80	99,473.23	33,992.77	186.32	1,216.34	23,975.69	-	75.00	690.20	117.00	1,673.59	
Scheduled 4/1/20	1,060,225.27	50,598.04	17,290.76	94.77	618.71	12,195.47	-	37.50	345.10	58.50	1,673.60	
Funding to date	1,060,225.27	50,598.04	17,290.76	94.77	618.71	12,195.47	-	37.50	345.10	58.50	1,673.60	
Scheduled 5/1/20	1,007,393.02	50,598.05	17,290.75	94.76	618.70	12,195.48	-	37.50	345.10	58.50	1,673.60	
6/1/2020	1,007,393.03	50,598.05	17,290.75	94.76	618.70	12,195.48	-	37.50	345.10	58.50	1,673.60	
Sub Total	11,518,403.09	593,092.26	202,676.04	1,110.78	7,252.20	142,950.96	-	450.00	4,141.15	702.00	6,694.39	
Future June Adj	6/30/2020	-	-	-	-	-	-	-	-	-	-	

Aurora Public Schools
 Revenue calculation for Lotus School for E
 For the school year 2019-20
 As of April 30, 2020
 Prepared by K. Huelsing

	PPR	Food Service Admin Fee	Adjustments Field Trips	IT Services	Bond Intercept	Due from/ (Due to) Charter	Cash Transferred
<u>Annual amounts</u>							
For Jul 19 thru Jun 20	\$ 8,831.05	-	1,166.09	-	651,399.32	(76,404.60)	9,026,255.85
	<u>8,831.05</u>						

	PPR	Food Service Admin Fee	Adjustments Field Trips	IT Services	Misc. Fees	Bond Intercept	Due from/ (Due to) Charter	Cash Transferred
<u>Annual amounts</u>								
For Jul 19 thru Jun 20	\$ 8,831.05	6,694.39	4,083.83	-	89.37	651,399.32	(76,404.60)	9,862,100.25
January adjustment	185.38							
	<u>9,016.43</u>							

	PPR	Food Service Admin Fee	Adjustments Field Trips	IT Services	Misc. Fees	Bond Intercept	Due from/ (Due to) Charter	Cash Transferred
<u>Annual amounts</u>								
For Jul 19 thru Jun 20	\$ 8,831.05	6,694.39	4,083.83	-	5,073.69	651,399.32	(76,404.60)	9,975,181.07
March adjustment	185.38							
	<u>9,016.43</u>							

Actual payments Monthly schedule		Field Trips	IT Services	Misc. Fees	Bond Intercept Payment	Due from/ (Due to) Charter	Cash Transferred
Scheduled 7/1/19	7/1/2019	-	-	-	54,462.27	(67,295.72)	885,290.70
Scheduled 8/1/19	8/1/2019	-	528.00	-	54,137.93	(9,108.88)	732,245.15
Scheduled 9/1/19	9/1/2019	-	-	-	54,063.59	-	723,738.61
Scheduled 10/1/19	10/1/2019	-	(528.00)	-	53,989.24	-	821,182.20
Scheduled 11/1/19	11/1/2019	1,166.09	-	-	53,914.90	-	722,721.21
Scheduled 12/2/19	12/1/2019	-	-	-	53,840.55	-	794,368.62
Scheduled 1/2/20	1/2/2020	-	-	-	53,766.21	-	730,922.99
Funding to date		1,166.09	-	-	378,174.69	(76,404.60)	5,410,469.48
Scheduled 2/3/20	2/1/2020	2,085.43	-	89.37	56,691.87	-	884,336.56
Scheduled 3/2/20	3/1/2020	832.31	-	-	53,625.52	-	1,021,992.60
Funding to date		2,917.74	-	89.37	110,317.39	-	1,906,329.16
Scheduled 4/1/20	4/1/2020	-	-	-	54,379.90	-	922,932.92
Funding to date		-	-	-	54,379.90	-	922,932.92
Scheduled 5/1/20	5/1/2020	-	-	4,984.32	54,302.41	-	865,193.85
	6/1/2020	-	-	-	54,224.93	-	870,255.66
Sub Total		4,083.83	-	5,073.69	651,399.32	(76,404.60)	9,975,181.07
Future June Adj	6/30/2020	-	-	-	-	-	-

Lotus School For Excellence
Balance Sheet
As of May 14, 2020

	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	2020
7479.99 Payroll Liabilities Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7471 Payroll Liabilities	\$ 47,309.86	\$ 47,336.58	\$ 53,674.11	\$ 60,844.05	\$ 62,305.18	\$ 14,632.92	\$ 56,775.76	\$ 51,702.71	\$ 12,853.85	\$ 14,374.23	\$ 13,124.88
7480 Prior FY Uncleared PERA Liab	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7481 Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7481.01 Deferred Revenue Student Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00	200.00
7481.02 Deferred Revenue Tuition	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482 Grants Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.01 READ Act Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.02 Lead the Way Grant Def Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7482.03 ELPA Grant Deferred Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7482 Grants Deferred Revenue	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
7490 Rental Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7491 Student Book Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7493 Designated Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Current Liabilities	\$ 121,984.56	\$ 47,336.58	\$ 53,674.11	\$ 60,844.05	\$ 62,305.18	\$ 14,632.92	\$ 56,775.76	\$ 51,702.71	\$ 13,053.85	\$ 14,574.23	\$ 13,324.88
Total Current Liabilities	\$ 188,523.32	\$ 67,101.18	\$ 94,407.88	\$ 129,019.29	\$ 88,454.56	\$ 81,682.50	\$ 92,748.25	\$ 143,308.70	\$ 30,688.96	\$ 27,610.19	\$ 16,759.39
Total Liabilities	\$ 188,523.32	\$ 67,101.18	\$ 94,407.88	\$ 129,019.29	\$ 88,454.56	\$ 81,682.50	\$ 92,748.25	\$ 143,308.70	\$ 30,688.96	\$ 27,610.19	\$ 16,759.39
Equity											
6720 Fund Balance	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73	1,579,126.73
6722 Restricted for Tabor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6770 Fund Balance-Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	563,296.34	534,303.81	286,536.33	327,179.70	366,722.52	336,738.89	252,658.38	361,436.73	603,216.73	731,680.43	1,562,374.94
Total Equity	\$ 2,142,423.07	\$ 2,113,430.54	\$ 1,865,663.06	\$ 1,906,306.43	\$ 1,945,849.25	\$ 1,915,865.62	\$ 1,831,785.11	\$ 1,940,563.46	\$ 2,182,343.46	\$ 2,310,807.16	\$ 3,141,501.67
TOTAL LIABILITIES AND EQUITY	\$ 2,330,946.39	\$ 2,180,531.72	\$ 1,960,070.94	\$ 2,035,325.72	\$ 2,034,303.81	\$ 1,997,548.12	\$ 1,924,533.36	\$ 2,083,872.16	\$ 2,213,032.42	\$ 2,338,417.35	\$ 3,158,261.06

Thursday, May 14, 2020 03:05:59 PM GMT-7 - Accrual Basis

LSE Capital Projects

Capital Budget \$506,000
Operational Budget \$476,000

*Board approval required is the project is values at more than \$10,000

* Ops budget if completed before 6/30
 * Capital budget if completed after 6/30

Project Name	Champion / BIC	Anticipated Budget	Actual Budget / Committed Funds	Buy Out Status	Board Approval Required	Board Approval Received	Anticipated Start Date	Anticipated Completion Date	Funding Source
Elementary Cafeteria Tables	Andy	\$40,000	\$39,998	Contract Issued	Yes	Yes			Operational Budget
Security Cameras	Akmal	\$80,000	\$190,000	Award Recommendation Made	Yes	No	TBD	6/30/2020	Operational Budget
Patio Enclosure	Kristine	\$220,000		In Design	Yes	No	TBD	TBD	Capital Budget
Asphalt	Kristine	\$167,000	\$104,779	Award Recommendation Made	Yes	No	TBD	6/16/2020	Operational Budget
Wood Doors	Kristine	\$100,000	\$107,076	Contract Issued	Yes	Yes	TBD	6/30/2020	Operational Budget
Storefront Doors	Kristine	\$50,000	\$42,611	Contract Issued	Yes	Yes	TBD	6/30/2020	Operational Budget
Digital Monument Sign	Akmal		\$20,000						
French Drain	Andy	\$3,000	\$3,000	Contract Issued	No	NA		5/1/2020	Operational Budget
Carpet - OFCI	Kristine	\$9,558	\$0	Award Recommendation Made	No	NA	TBD	6/16/2020	Operational Budget
Carpet - Level 2 Corridors	Kristine	\$75,000	\$75,562	Contract Issued	Yes	Yes	TBD	6/30/2020	Operational Budget
Secondary Playground	Eli								
Hallway Gates	Kristine	\$6,000		Out for Bids	No	NA	TBD	6/16/2020	Operational Budget
Artificial Turf	Kristine	\$48,000	\$90,711	Contract Issued	Yes	Yes	TBD	6/16/2020	Operational Budget
Gym dividers	Jackson	\$25,000	\$25,000	Award Recommendation Made	Yes				Operational Budget
50-77 Passenger Bus	Jackson	\$75,000	\$75,000	Award Recommendation Made	Yes				
Gator 4 Wheeler	Jackson	\$9,000	\$8,000	Out for Bids	No	NA			
6th Grade Hallway Paint	Jackson	<10000			No	NA			
Additional Red Lobby Chairs	Andy								
Basketball Goals for Secondary Gym	Jackson	\$7,500		Award Recommendation Made	No	NA			Capital Budget
9th Grade Hallway Lockers	Kristine	\$35,000		Out for Bids					Split
Elevator Management	Kristine	\$6,000	\$5,500	Award Recommendation Made	No	NA	TBD		Capital Budget
Elevator Upgrades	Kristine	\$90,000		In Design	Yes	No	TBD	TBD	Capital Budget
Playground removal for artificial turf	Kristine	\$10,000		Out for Bids	No	NA	TBD	TBD	Operational Budget
New Playground Demo	Kristine	\$10,000		Out for Bids	No	NA	TBD	TBD	Operational Budget
Door Framing & touch up drywall	Kristine	\$10,000		Out for Bids	No	NA	TBD	TBD	Operational Budget
Locker removal and reinstallation for floor scope	Kristine	\$10,000		Out for Bids	No	NA	TBD	TBD	Operational Budget

	Anticipated Costs	Committed Funds	Committed Funds Over / Under
Operational Budget	\$645,058	\$761,737	-\$255,737
Capital Budget	\$316,000	\$25,500	\$450,500