

Lotus School For Excellence

FY15-17 Detailed Budgets & Financial Statements

with June 30, 2017 Actuals

Lotus School for Excellence
11001 E. Alameda Ave.
Aurora, Colorado 80012

(303) 360-0052 Bookkeeping

(303) 365-1696 CPA

8/11/2017

FINAL

Lotus School for Excellence
Budget/Actuals Summary
FY 2015-2017

Account Description	FY 2016-2017			FY 2015-2016		FY 2016-2017
	Original Budget	NBA Adjusted Budget (AB)	YTD Actuals 6/30/2017	Final/Adj. Budget	YTD Actuals 6/30/2016	Per Pupil Amount (AB)
Funded Pupil Count	840	863.7	863.3	810	810	875
GENERAL OPERATING FUND REVENUES						
TUITION	80,000.00	80,000.00	46,126.44	80,400.00	76,478.50	\$91.43
INVESTMENT INTEREST EARNINGS	1,660.00	1,660.00	12,390.95	1,000.00	3,790.71	\$1.90
FOOD SERVICE REVENUE	0.00	0.00	2,519.17	190,000.00	232,950.87	\$0.00
BEFORE & AFTER SCHOOL	30,000.00	30,000.00	36,288.62	0.00	0.00	\$34.29
FUNDRAISING	7,500.00	7,500.00	0.00	7,500.00	0.00	\$8.57
CONTRIBUTIONS/DONATIONS	7,500.00	7,500.00	2,134.48	7,500.00	4,655.59	\$8.57
RENTALS/VENDING	40,000.00	15,000.00	7,440.00	60,000.00	39,776.02	\$17.14
REIMBURSED EXPENSES	0.00	0.00	0.00	0.00	0.00	\$0.00
MISCELLANEOUS INCOME	15,000.00	22,097.17	65,270.06	21,750.00	20,545.51	\$25.25
AT RISK ADDITIONAL FUNDING	0.00	0.00	3,418.67	0.00	0.00	\$0.00
CAPITAL CONSTRUCTION FUNDING	216,720.00	304,640.00	327,621.29	190,964.41	212,195.63	\$348.16
MILL LEVY FUNDING	365,000.00	439,531.00	439,531.00	330,517.20	412,370.00	\$502.32
DISTRICT PPOR	6,445,995.51	6,648,307.83	6,646,166.85	6,237,506.13	6,186,926.28	\$7,598.07
TOTAL GENERAL FUND SUB TOTAL	7,209,375.51	7,556,236.00	7,588,907.53	7,127,137.74	7,189,689.11	8,635.70
TOTAL GRANTS (11-22) REVENUES	312,764.00	312,764.00	320,958.20	312,764.00	340,151.64	\$357.44
TOTAL STUDENT ACTIVITY (11-74) REVENUES	81,500.00	131,000.00	131,325.40	63,200.00	85,465.60	\$149.71
TOTAL GENERAL FUND & ALL SUB FUNDS	7,603,639.51	8,000,000.00	8,041,191.13	7,503,101.74	7,615,306.35	9,142.86
	0.00	0.00	0.00	0.00	0.00	
GENERAL OPERATING FUND EXPENDITURES						
TOTAL SALARIES	3,244,920.00	3,548,885.00	3,473,662.53	2,907,409.00	3,028,239.69	\$4,055.87
TOTAL BENEFITS	1,077,505.91	1,201,558.83	1,155,387.58	995,792.48	927,713.89	\$1,373.21
TOTAL CONTRACTED PROFESSIONAL SERVICES	211,244.00	319,100.00	419,256.30	233,190.00	260,787.20	\$364.69
TOTAL CONTRACTED PROPERTY SERVICES	864,837.60	848,700.00	794,168.87	860,070.00	784,463.89	\$969.94
TOTAL OTHER PURCHASED SERVICES	786,394.90	559,783.37	621,910.30	1,249,986.97	948,428.20	\$639.75
TOTAL SUPPLIES, PERIODICALS AND MEDIA MA	322,000.00	472,000.00	474,494.90	285,450.00	417,544.68	\$539.43

Lotus School for Excellence
Budget/Actuals Summary
FY 2015-2017

Account Description	FY 2016-2017			FY 2015-2016		FY 2016-2017
	Original Budget	NBA Adjusted Budget (AB)	YTD Actuals 6/30/2017	Final/Adj. Budget	YTD Actuals 6/30/2016	Per Pupil Amount (AB)
TOTAL CAPITAL & OTHER EQUIPMENT	535,000.00	408,500.00	503,774.15	565,966.00	572,396.87	\$466.86
TOTAL DUES, FEES AND OTHER EXPENDITURE	24,500.00	27,228.17	28,295.41	12,100.00	28,328.56	\$31.12
OPERATING RESERVE	142,973.10	480.63	0.00	261,673.29	0.00	\$0.55
TABOR RESERVE 3%	0.00	0.00	0.00	0.00	0.00	\$0.00
OTHER TRANSFER / CONTINGENCY / DEPRECIATION	0.00	170,000.00	0.00	0.00	0.00	\$194.29
TOTAL GENERAL FUND EXPENDITURES	7,209,375.51	7,556,236.00	7,470,950.04	7,371,637.74	6,967,902.98	8,635.70
TOTAL GRANTS EXPENDITURES	312,764.00	312,764.00	320,918.20	312,764.00	340,151.64	\$357.44
TOTAL STUDENT ACTIVITY EXPENDITURES	81,500.00	131,000.00	158,614.45	63,200.00	108,074.40	\$149.71
TOTAL GENERAL FUND & ALL SUB FUND EXPENDITURES	7,603,639.51	8,000,000.00	7,950,482.69	7,747,601.74	7,416,129.02	9,142.86
	0.00	0.00	0.00	0.00	0.00	

Lotus School for Excellence
Revenue Expenditure Budgets
Bud/Act 2015-2017

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	FY 2016-2017	FY 2016-2017				FY 2015-2016				FY 2016-2017	Var. From Adjusted Budget	Estimated Per FPC Amount		
								Original Budget	NBA Adjusted Budget	YTD Actuals 6/30/2017	% Adj. Budget Category	YTD % of Line Item	Final Adjusted Budget	YTD Actuals 6/30/2016	% Adj. Budget Category	YTD % of Line Item	Current Estimate				
							Funded Pupil Count (FPC)	840 \$7,733.48	863.7 \$7,717.77					810.0 \$7,626.71	810.0			863.3 \$ 7,698.44 878/34K			
11-22							GRANTS SUB-FUND EXPENSES														
11	960	00	0060	0300	000	0000	PROJECT LEAD THE WAY	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$2,969.73	0.95%	-	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	960	00	0060	0730	000	0000	PROJECT LEAD THE WAY	\$0.00	\$0.00	\$2,762.35	0.88%	-	\$0.00	\$12,767.92	4.08%	-	\$2,762.35	(\$2,762.35)	\$3.20	\$3.20	
11	960	00	2400	0810	000	0000	PROJECT LEAD THE WAY	\$0.00	\$0.00	\$750.00	0.24%	-	\$0.00	\$750.00	0.24%	-	\$750.00	(\$750.00)	\$0.87	\$0.87	
11	960	00	0060	0110	000	3206	READ ACT GRANT	\$40,764.00	\$40,764.00	\$51,671.00	16.52%	126.76%	\$40,764.00	\$40,764.00	13.03%	100.00%	\$51,671.00	(\$10,907.00)	\$59.85	\$59.85	
11	960	00	0060	0700	000	3189	BEST GRANT	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$0.00	0.00%	-	\$0.00	\$0.00	\$0.00	\$0.00	
11	960	00	0060	0110	000	3140	ELPA	\$122,000.00	\$122,000.00	\$156,238.47	49.95%	128.06%	\$122,000.00	\$136,514.01	43.65%	111.90%	\$156,238.47	(\$34,238.47)	\$180.98	\$180.98	
11	960	00	0060	0610	000	4367	TITLE III PROFESSIONAL DEV	\$0.00	\$0.00	\$667.10	0.21%	-	\$0.00	\$0.00	0.00%	-	\$667.10	(\$667.10)	\$0.77	\$0.77	
11	960	00	0060	0610	000	4186	TITLE IV HEALTH FAIR/SAFE S	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$0.00	0.00%	-	\$0.00	\$0.00	\$0.00	\$0.00	
11	960	00	0060	0110	000	4010	TITLE I SALARIES	\$102,200.00	\$102,200.00	\$44,959.94	14.38%	43.99%	\$103,500.00	\$110,496.60	35.33%	106.76%	\$44,959.94	\$57,240.06	\$52.08	\$52.08	
11	960	00	0060	0200	000	4010	TITLE I BENEFITS	\$46,500.00	\$46,500.00	\$14,130.82	4.52%	30.39%	\$46,500.00	\$29,767.44	9.52%	64.02%	\$14,130.82	\$32,369.18	\$16.37	\$16.37	
11	960	00	0060	0300	000	4010	TITLE I PURCHASED SERVICE	\$0.00	\$0.00	\$45,000.00	14.39%	-	\$0.00	\$0.00	0.00%	-	\$45,000.00	(\$45,000.00)	\$52.13	\$52.13	
11	960	00	0060	0580	000	4010	TITLE I STAFF TRAINING	\$0.00	\$0.00	\$3,000.00	0.96%	-	\$0.00	\$0.00	0.00%	-	\$3,000.00	(\$3,000.00)	\$3.48	\$3.48	
11	960	00	0060	0600	000	4010	TITLE I SUPPLIES	\$1,300.00	\$1,300.00	\$1,738.52	0.56%	133.73%	\$0.00	\$5,203.20	1.66%	-	\$1,738.52	(\$438.52)	\$2.01	\$2.01	
11	960	00	0060	0110	000	4365	TITLE III SALARIES	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$594.00	0.19%	-	\$0.00	\$0.00	\$0.00	\$0.00	
11	960	00	0060	0200	000	4365	TITLE III BENEFITS	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$124.74	0.04%	-	\$0.00	\$0.00	\$0.00	\$0.00	
11	960	00	0060	0600	000	4365	TITLE III SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	-	\$0.00	\$200.00	0.06%	-	\$0.00	\$0.00	\$0.00	\$0.00	
TOTAL GRANTS EXPENDITURES								\$312,764.00	\$312,764.00	\$320,918.20	102.61%	102.61%	\$312,764.00	\$340,151.64	108.76%	108.76%	\$320,918.20	(\$8,154.20)	\$371.73		
11-74							STUDENT ACTIVITY SUB-FUND REVENUE														
11	960	00	0000	1720	000	0000	STUDENT UNIFORMS	\$500.00	\$500.00	\$250.00	0.19%	50.00%	\$1,000.00	\$80.00	0.13%	8.00%	\$250.00	(\$250.00)	\$0.29	\$0.29	
11	960	00	0000	1740	000	0000	STUDENT FEES	\$45,500.00	\$45,500.00	\$25,630.00	19.56%	56.33%	\$46,500.00	\$30,866.31	48.84%	66.38%	\$25,630.00	(\$19,870.00)	\$29.69	\$29.69	
11	960	00	0000	1750	000	0000	FUNDRAISERS	\$5,500.00	\$55,000.00	\$68,500.87	52.29%	124.55%	\$700.00	\$17,349.25	27.45%	2478.46%	\$68,500.87	\$13,500.87	\$79.35	\$79.35	
11	960	00	0000	1790	000	0000	STUDENT ACTIVITIES GENERA	\$30,000.00	\$30,000.00	\$36,944.53	28.20%	123.15%	\$15,000.00	\$37,170.04	58.81%	247.80%	\$36,944.53	\$6,944.53	\$42.79	\$42.79	
TOTAL STUDENT ACTIVITY REVENUE								\$81,500.00	\$131,000.00	\$131,325.40	100.25%	100.25%	\$63,200.00	\$85,465.60	135.23%	135.23%	\$131,325.40	\$325.40	\$152.12		
11-74							STUDENT ACTIVITY SUB-FUND EXPENSES														
11	960	00	0060	0690	000	0000	STUDENT UNIFORMS	\$3,500.00	\$3,500.00	\$0.00	0.00%	0.00%	\$2,700.00	\$2,405.50	3.81%	89.09%	\$0.00	\$3,500.00	\$0.00	\$0.00	
11	960	00	0060	0690	000	0000	STUDENT CLUBS	\$14,500.00	\$14,500.00	\$16,351.96	12.48%	112.77%	\$0.00	\$17,982.86	28.45%	-	\$16,351.96	(\$1,851.96)	\$18.94	\$18.94	
11	960	00	0060	0690	000	0000	FUNDRAISERS	\$3,500.00	\$20,000.00	\$25,328.50	19.33%	126.64%	\$0.00	\$9,650.10	15.27%	-	\$25,328.50	(\$5,328.50)	\$29.34	\$29.34	
11	960	00	0060	0690	000	0000	STUDENT ACTIVITIES GENERA	\$60,000.00	\$93,000.00	\$116,933.99	89.26%	125.74%	\$60,500.00	\$78,035.94	123.47%	128.99%	\$116,933.99	(\$23,933.99)	\$135.45	\$135.45	
TOTAL STUDENT ACTIVITY EXPENDITURES								\$81,500.00	\$131,000.00	\$158,614.45	121.08%	121.08%	\$63,200.00	\$108,074.40	171.00%	171.00%	\$158,614.45	(\$27,614.45)	\$183.73		
11	960	00	0000	0890	000	0000	SUSPENSE			\$0.00			\$0.00				\$0.00	\$0.00	\$0.00	\$0.00	
GENERAL FUND & SUB-FUND 11 REVENUE TOTALS:								\$7,603,639.51	\$8,000,000.00	\$8,041,191.13	100.51%	100.51%	\$7,503,101.74	\$7,615,306.35	101.50%	101.50%	\$8,041,191.13	\$41,191	\$9,310.41		
GENERAL FUND & SUB-FUNDS 11 EXPENSE TOTALS:								\$7,603,639.51	\$8,000,000.00	\$7,950,482.69	99.38%	99.38%	\$7,747,601.74	\$7,416,129.02	95.72%	95.72%	\$7,950,482.69	\$49,517	\$9,209.41		
TOTAL REVENUES LESS EXPENDITURES								\$0.00	\$0.00	\$90,708.44			(\$244,500.00)	\$199,177.33			\$90,708.44	\$90,708.43			
ENDING GENERAL FUND BALANCE								\$1,302,405.65	\$1,170,744.25	\$1,260,972.06			\$988,259.58	\$1,170,263.62			\$1,260,972.06				
% Change in Fund Balance								12.33%	0.04%			1.77%		7.75%	% FB CHNG						
15% of Operating Expenditures									\$1,200,000.00												

Lotus School for Excellence
Foundation
Bud/Act 2015-2017

Fd Loc Sre Prog O/S Class Proj Description	FY 2016-2017	FY 2016-2017			FY 2015-2016			FY 2016-2017		FY2017-2018
	Proposed Budget	Adjusted Budget	YTD Actuals 6/30/2017	% Adjusted Budget Category	Adjusted Budget	YTD Actuals 6/30/2016	% Adjusted Budget Category	Current Estimate	Var. From Adjusted Budget	Current Estimate
BEGINNING NET ASSETS	\$1,057,868.25	\$1,182,509.99	\$1,182,509.99		\$1,136,361.25	\$1,136,361.25		\$1,182,509.99		\$1,220,917.50
REVENUE										
66 921 00 0000 1500 000 0000 EARNINGS ON INVESTMENTS	\$3,000.00	\$3,000.00	\$2,737.78	0.61%	\$3,000.00	\$1,606.19	0.36%	\$2,737.78	(\$262.22)	\$3,000.00
66 921 00 0000 1532 000 0000 UNREALIZED GAIN/LOSS INVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 0000 1910 000 0000 RENTAL OF BUILDINGS	\$444,695.00	\$444,695.00	\$382,497.60	85.44%	\$444,695.00	\$399,137.60	89.15%	\$382,497.60	(\$62,197.40)	\$444,695.00
66 921 00 0000 5211 000 0000 TRANSFER FROM GENERAL FUN	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 0000 5490 000 0000 MISC REVENUE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 0000 5990 000 0000 CONTRIBUTED CAPITAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$447,695.00	\$447,695.00	\$385,235.38	86.05%	\$447,695.00	\$400,743.79	89.51%	\$385,235.38	(\$62,459.62)	\$447,695.00
EXPENSES										
66 921 00 2500 0313 000 0000 BANKING SERVICE FEES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 2600 0430 000 0000 REPAIRS AND MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
66 921 00 2600 0520 000 0000 INSURANCE	\$17,478.00	\$17,478.00	\$0.00	0.00%	\$17,478.00	\$0.00	0.00%	\$0.00	\$17,478.00	\$17,478.00
66 921 00 2600 0740 000 0000 DEPRECIATION EXPENSE	\$131,028.00	\$131,028.00	\$111,672.00	21.22%	\$131,028.00	\$111,672.00	21.22%	\$111,672.00	\$19,356.00	\$131,028.00
66 921 00 5100 0832 000 0000 INTEREST EXPENSE	\$220,432.00	\$220,432.00	\$235,155.87	44.69%	\$220,432.00	\$242,923.05	46.17%	\$235,155.87	(\$14,723.87)	\$220,432.00
66 921 00 5100 0912 000 0000 PRINCIPAL PAYMENT	\$135,000.00	\$135,000.00	\$0.00	0.00%	\$135,000.00	\$0.00	0.00%	\$0.00	\$135,000.00	\$135,000.00
66 921 00 2600 0840 000 0000 MISC/CONTINGENCY	\$22,250.00	\$22,250.00	\$0.00	0.00%	\$22,250.00	\$0.00	0.00%	\$0.00	\$22,250.00	\$22,250.00
TOTAL EXPENDITURES	\$526,188.00	\$526,188.00	\$346,827.87	65.91%	\$526,188.00	\$354,595.05	67.39%	\$346,827.87	\$179,360	\$526,188.00
		\$78,493.00	\$38,407.51		\$78,493.00	\$46,148.74		\$38,407.51		
ENDING NET ASSETS	\$979,375.25	\$1,104,016.99	\$1,220,917.50		\$1,057,868.25	\$1,182,509.99		\$1,220,917.50		\$1,142,424.50

Lotus School For Excellence

Statement of Financial Position

As of June 30, 2017

		Total All Funds	General Fund	Foundation
Assets				
Current Assets:				
Cash in Operating Account	8101	\$141,508.86	\$138,323.04	\$3,185.82
Savings - Colotrust	8100	1,422,780.33	1,422,679.82	100.51
CRF/DRF - Self Help - Restrictor	8105	286,924.29	0.00	286,924.29
Platinum Checking	8104	36,027.82	36,027.82	0.00
Petty Cash	8103	500.00	500.00	0.00
Subtotal Cash		1,887,741.30	1,597,530.68	290,210.62
Other Current Assets:				
Interest Receivable	8114	0.00	0.00	0.00
Grants Receivable	8142	63,939.45	63,939.45	0.00
A/R Miscellaneous	8153	0.00	0.00	0.00
A/R District	8157	0.00	0.00	0.00
A/R NSF	8153	0.00	0.00	0.00
A/R YE	8162	46,261.16	46,261.16	0.00
Prepaid Expense	8181	10,580.17	10,580.17	0.00
Deposits	8191	0.00	0.00	0.00
Subtotal Other CA		120,780.78	120,780.78	0.00
Fixed Assets, Net				
Land	8211	590,820.00	0.00	590,820.00
Building/DIC	8231	4,569,154.00	0.00	4,569,154.00
		5,159,974.00	0.00	5,159,974.00
Total Assets		7,168,496.08	1,718,311.46	5,450,184.62
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable	7421	8,813.29	8,813.29	0.00
Accounts Payable YE	7423	78,445.35	78,445.35	0.00
Accounts Payable District	7424	78,933.15	78,933.15	0.00
Credit Cards Payable	7425	3,810.29	3,810.29	0.00
Salary & Benefits Payable	7461	254,215.27	254,215.27	0.00
Payroll Liabilities	7471	26,922.05	26,922.05	0.00
Deferred Revenue	7481	5,000.00	5,000.00	0.00
Deposits	7491	1,200.00	1,200.00	0.00
Total Current Liabilities		457,339.40	457,339.40	0.00
Long Term Liabilities:				
Mortgage Payable	7521	4,229,267.12	0.00	4,229,267.12
Total Long Term Liabilities		4,229,267.12	0.00	4,229,267.12
Total All Liabilities		4,686,606.52	457,339.40	4,229,267.12
Fund Equity				
Investment in Fixed Assets Net	6790	930,706.88	0.00	930,706.88
Current Yr. Surplus (Deficit)	6770	129,115.95	90,708.44	38,407.51
Reserves (Deposits/Prepays)	6710	0.00	0.00	0.00
Unreserved Net Position	6792	251,803.11	0.00	251,803.11
Fund Balance Tabor Restriction	6721	193,000.00	193,000.00	0.00
Beg. Fund Balance Unres.	6770	977,263.62	977,263.62	0.00
Total Fund Equity		2,481,889.56	1,260,972.06	1,220,917.50
Total Liabilities and Fund Equity		\$7,168,496.08	\$1,718,311.46	\$5,450,184.62

Lotus School For Excellence
Statement of Activities and Changes in Fund Balance
For The Period Ending June 30, 2017

		Total	General	
		All Funds	Fund	Foundation
Revenue				
Tuition	1310	46,126.44	46,126.44	0.00
Interest Income	1510	15,128.73	12,390.95	2,737.78
Food Service	1600	2,519.17	2,519.17	0.00
Before and After School	1900	36,288.62	36,288.62	0.00
Fundraising	1900	0.00	0.00	0.00
Contributions/Donations	1920	2,134.48	2,134.48	0.00
Rentals/Vending	1910	7,440.00	7,440.00	0.00
Reimbursed Expenses	1992	0.00	0.00	0.00
Miscellaneous Income	1999	65,270.06	65,270.06	0.00
At-Risk Additional Funding	3235	3,418.67	3,418.67	0.00
Capital Construction Funding	3113	327,621.29	327,621.29	0.00
Building Rental	1910	382,497.60	0.00	382,497.60
Fund Transfers	5211	0.00	0.00	0.00
Current PPOR	5700	6,646,166.85	6,646,166.85	0.00
Mill Levy	5710	439,531.00	439,531.00	0.00
Grants				
READ ACT Grant	3140	51,671.00	51,671.00	0.00
Lead the Way	1900	3,512.35	3,512.35	0.00
ELPA	3140	156,238.47	156,238.47	0.00
Title Grants	5200	109,536.38	109,536.38	0.00
Pupil Activities				
Student Uniforms	1730	250.00	250.00	0.00
Student Fees	1740	25,630.00	25,630.00	0.00
Fundraisers	1760	68,500.87	68,500.87	0.00
Student Activities General	1750	36,944.53	36,944.53	0.00
Total Revenue		8,426,426.51	8,041,191.13	385,235.38
Expenses				
Employee Salaries	100	3,726,531.94	3,726,531.94	0.00
Employee Benefits	200	1,169,518.40	1,169,518.40	0.00
Contracted Prof/Tech Services	300	464,923.40	464,923.40	0.00
Property Related Services	400	794,168.87	794,168.87	0.00
Other Contracted Services	500	624,910.30	624,910.30	0.00
Supplies and Materials	600	634,847.87	634,847.87	0.00
Equipment/Property Purchases	700	618,208.50	506,536.50	111,672.00
Interfund Transfer & Other	800	264,201.28	29,045.41	235,155.87
Other	900	0.00	0.00	0.00
Total Expenses		8,297,310.56	7,950,482.69	346,827.87
YTD Net Change in Fund Balance		129,115.95	90,708.44	38,407.51
<i>Beginning fund balance</i>	7/1/2016	2,352,773.61	1,170,263.62	1,182,509.99
<i>Ending fund balance</i>	6/30/2017	\$2,481,889.56	\$1,260,972.06	\$1,220,917.50

Lotus School For Excellence
Statement of Expenses by Program
For The Period Ending June 30, 2017

		Total	%	General	%	Foundation
		All Funds	Tot	Fund	Tot	
Instructional Expenses						
Employee Salaries	100	2,828,587.80		2,828,587.80		0.00
Employee Benefits	200	895,961.52		895,961.52		0.00
Contracted Prof/Tech Services	300	38,766.10		38,766.10		0.00
Property Related Services	400	0.00		0.00		0.00
Other Contracted Services	500	263,904.31		263,904.31		0.00
Supplies and Materials	600	531,503.00		531,503.00		0.00
Equipment/Property Purchases	700	0.00		0.00		0.00
Interfund Transfer & Other	800	0.00		0.00		0.00
<i>Total Instructional Expenses</i>		<u>4,558,722.73</u>	55%	<u>4,558,722.73</u>	57%	<u>0.00</u>
Support Expenses						
Employee Salaries	100	898,611.24		898,611.24		0.00
Employee Benefits	200	273,556.88		273,556.88		0.00
Contracted Prof/Tech Services	300	425,490.20		425,490.20		0.00
Property Related Services	400	794,168.87		794,168.87		0.00
Other Contracted Services	500	361,005.99		361,005.99		0.00
Supplies and Materials	600	103,344.87		103,344.87		0.00
Equipment/Property Purchases	700	618,208.50		506,536.50		111,672.00
Interfund Transfer & Other	800	264,201.28		29,045.41		235,155.87
<i>Total Support Expenses</i>		<u>3,738,587.83</u>	45%	<u>3,391,759.96</u>	43%	<u>346,827.87</u>
Total Expenses		<u>8,297,310.56</u>		<u>7,950,482.69</u>		<u>346,827.87</u>
				\$0.00		

Lotus School For Excellence
Profit and Loss
 July 2016 - June 2017

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Total
0690.32 Robotics Club Expense			83.00	2,285.64	1,579.86	170.00	1,699.26	294.34			4,913.37		11,025.47
0690.40 Yearbook Club Expenses										2,687.85			2,687.85
0690.42 Dance Club Expense		0.00	202.00										202.00
0690.51 Theatre Club Expense						208.00	107.94	490.78					806.72
0690.58 Cyberpatriot Club Expense				195.00				37.47					232.47
0690.60 Rubik's Cube Club						189.01							189.01
Total 0690.02 Student Clubs/Enrichments	\$ 0.00	\$ 0.00	\$ 285.00	\$ 2,527.73	\$ 1,579.86	\$ 567.01	\$ 1,807.20	\$ 822.59	\$ 0.00	\$ 2,687.85	\$ 6,074.72	\$ 0.00	\$ 16,351.96
0690.04 CMLP Activities & Camp Expense			1,047.00	2,027.50						206.80			3,281.30
0690.05 Math Matters Competition				235.15	731.83		350.34						1,317.32
0690.06 PLTW Supplies/Activities Expense	3,430.25						6,500.00						9,930.25
0690.07 Student Council Expense						27.49			235.00				262.49
0690.08 Seniors Activities Expense			1,251.85	-175.00	768.46			59.97	294.39	522.30	1,576.30	314.46	4,612.73
0690.09 Other Student Activities Expense	1,086.46	2,115.40	1,491.00	1,088.00	550.36	15.00	15.00	639.39	1,119.39	2,931.01	824.63	185.00	12,060.64
0690.10 Athletic Programs Expense		390.70	9,649.63	12,584.81	1,842.89	8,535.52	8,607.12	6,089.29	7,480.79	3,034.86	10,747.24	1,196.09	70,158.94
0690.13 National Honors Society Secondary Expense	34.45								480.00		97.37		611.82
0690.14 National Honors Society Elementary Expense									469.00				469.00
0691 Fundraisers Expense													0.00
0691.01 Seniors Fundraisers Expense									8.00				8.00
0691.02 Yearbook Expense - Secondary					2,230.05					-261.45	1,393.60		3,362.20
0691.03 Book Fair Expense							2,728.95	944.96			1,839.86		5,513.77
0691.04 Elementary Incentive Program Expense											750.00		750.00
0691.05 Secondary Incentive Program Expense				160.00							1,000.00		1,160.00
0691.06 Athletic Department Vending Expense		39.96	1,043.87	364.76	56.76	282.09	90.00	336.31	164.90	269.97	277.86		2,926.48
0691.07 Secondary Prom Fundraisers Expense			1,105.00			23.75		798.20	1,105.00	2,179.68			5,211.63
0691.09 Yearbook Expense - Elementary							-30.00			135.00			105.00
0691.99 Other Fundraisers Expense				5,728.42	92.00	111.00	360.00						6,291.42
Total 0691 Fundraisers Expense	\$ 0.00	\$ 39.96	\$ 2,148.87	\$ 6,253.18	\$ 2,378.81	\$ 416.84	\$ 3,148.95	\$ 2,079.47	\$ 1,412.90	\$ 2,188.20	\$ 5,261.32	\$ 0.00	\$ 25,328.50
Total 0690 Student Activities Expense	\$ 4,551.16	\$ 2,864.81	\$ 15,873.35	\$ 26,944.37	\$ 10,699.21	\$ 9,561.86	\$ 21,428.61	\$ 10,164.71	\$ 11,615.41	\$ 13,912.33	\$ 28,671.08	\$ 2,087.55	\$ 158,374.45
Total 0600 Supplies	\$ 96,457.44	\$ 124,148.45	\$ 114,042.87	\$ 49,253.99	\$ 37,148.78	\$ 36,377.29	\$ 56,828.16	\$ 21,946.23	\$ 24,883.11	\$ 21,171.40	\$ 33,250.25	\$ 17,361.38	\$ 632,869.35
0700 Capital Property Expense													0.00
0721 Renovations/Leaseholding Improv													0.00
0721.01 Athletic Field Project	0.00	177,447.20	16,048.00										193,495.20
0721.02 Fence Project	0.00	3,962.20			1,071.00								5,033.20
0721.04 Sign Project		5,133.00											5,133.00
0721.05 Turf Synthetic Grass											17,633.25		17,633.25
0721.07 Modular Classrooms	700.00		8,450.00				590.00	11,961.50		977.51	8,275.00	57,463.00	88,417.01
0721.09 Parking Lot Improvements	16,000.00												16,000.00
0721.10 LED Lighting Project						43,000.00			17,416.00		10,263.88		70,679.88
0721.11 Door Project											24,049.00		24,049.00
Total 0721 Renovations/Leaseholding Improv	\$ 16,700.00	\$ 186,542.40	\$ 24,498.00	\$ 0.00	\$ 1,071.00	\$ 43,000.00	\$ 590.00	\$ 11,961.50	\$ 17,416.00	\$ 977.51	\$ 60,221.13	\$ 57,463.00	\$ 420,440.54
0730 Capital Outlay-Equipment					23,292.26	1,789.20	2,217.87						27,299.33
0732 Vehicles - Bus			55,800.00		234.28								56,034.28
Total 0700 Capital Property Expense	\$ 16,700.00	\$ 186,542.40	\$ 80,298.00	\$ 0.00	\$ 24,597.54	\$ 44,789.20	\$ 2,807.87	\$ 11,961.50	\$ 17,416.00	\$ 977.51	\$ 60,221.13	\$ 57,463.00	\$ 503,774.15
0800 Other Expense													0.00
0810 Dues & Fees													0.00
0810.09 Dues & Fees Other	2,001.66	6,557.26	2,113.87	499.03	-250.25	1,103.86	518.30	423.85	343.88	-379.13	393.87	343.88	13,670.08
Total 0810 Dues & Fees	\$ 2,001.66	\$ 6,557.26	\$ 2,113.87	\$ 499.03	\$ 250.25	\$ 1,103.86	\$ 518.30	\$ 423.85	\$ 343.88	\$ 379.13	\$ 393.87	\$ 343.88	\$ 13,670.08
0815 Licenses & Permits				350.00									350.00
0832 Short-term interest						25.00							25.00
0888 Programs for Staff						14,309.75							14,309.75
0890 Miscellaneous Expense				0.00	270.00			20.58	0.00				290.58
Total 0800 Other Expense	\$ 2,001.66	\$ 6,557.26	\$ 2,113.87	\$ 849.03	\$ 19.75	\$ 15,438.61	\$ 518.30	\$ 444.43	\$ 343.88	\$ 379.13	\$ 393.87	\$ 343.88	\$ 28,645.41
0900 Grant Expenses													0.00
0920 Read Act Grant													0.00
110READ Read Act Salaries						51,671.00							51,671.00
Total 0920 Read Act Grant	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 51,671.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 51,671.00
0930 ELPA Grant													0.00
110ELPA ELPA Grant Salaries								156,238.47					156,238.47
Total 0930 ELPA Grant	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 156,238.47	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 156,238.47

Lotus School For Excellence
Profit and Loss
July 2016 - June 2017

	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Total
0940 Title Grants													0.00
0940.20 Title I Grant Expense													0.00
110TI Title I Grant Salaries			7,500.00	3,750.00					19,285.68			14,424.26	44,959.94
200TI Title I Grant Benefits			2,358.48	1,179.24				6,117.91				4,475.19	14,130.82
300TI Title I Grant Prof Services												45,000.00	45,000.00
580TI Title I Staff Training			3,000.00										3,000.00
610TI Title I Parent Involvement Supplies		107.91	953.51	51.88	25.32						541.31	58.59	1,738.52
Total 0940.20 Title I Grant Expense	\$ 0.00	\$ 107.91	\$ 13,811.99	\$ 4,981.12	\$ 25.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,403.59	\$ 0.00	\$ 541.31	\$ 63,958.04	\$ 108,829.28
0940.40 Title II Grant Expense													0.00
610TII Title II Grant Supplies			667.10										667.10
Total 0940.40 Title II Grant Expense	\$ 0.00	\$ 0.00	\$ 667.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 667.10
Total 0940 Title Grants	\$ 0.00	\$ 107.91	\$ 14,479.09	\$ 4,981.12	\$ 25.32	\$ 0.00	\$ 0.00	\$ 0.00	\$ 25,403.59	\$ 0.00	\$ 541.31	\$ 63,958.04	\$ 109,496.38
0950 Project Lead the Way Grant													0.00
730LEAD Project Lead the Way Grant Equipment										974.00	1,788.35		2,762.35
810LEAD Project Lead the Way Grant Fees										750.00			750.00
Total 0950 Project Lead the Way Grant	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,724.00	\$ 1,788.35	\$ 0.00	\$ 3,512.35
Total 0900 Grant Expenses	\$ 0.00	\$ 107.91	\$ 14,479.09	\$ 4,981.12	\$ 25.32	\$ 51,671.00	\$ 0.00	\$ 156,238.47	\$ 25,403.59	\$ 1,724.00	\$ 2,329.66	\$ 63,958.04	\$ 320,918.20
Total Expenses	\$ 379,816.51	\$ 754,020.09	\$ 821,013.58	\$ 681,972.11	\$ 641,808.04	\$ 611,354.29	\$ 705,024.20	\$ 543,915.27	\$ 612,177.12	\$ 556,798.05	\$ 663,857.84	\$ 892,838.65	\$ 7,864,595.75
Net Operating Income	\$ 196,083.55	\$ -175,965.44	\$ -220,502.18	\$ -98,665.08	\$ -63,848.36	\$ -16,543.65	\$ 320,502.22	\$ 310,745.62	\$ 30,388.42	\$ 69,651.67	\$ -41,150.82	\$ -167,187.87	\$ 176,595.38
Net Income	\$ 196,083.55	\$ -175,965.44	\$ -220,502.18	\$ -98,665.08	\$ -63,848.36	\$ -16,543.65	\$ 320,502.22	\$ 310,745.62	\$ 30,388.42	\$ 69,651.67	\$ -41,150.82	\$ -167,187.87	\$ 176,595.38

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