

LOTUS School For Excellence  
School Budget  
2008/09 - 2013/14

	<u>2008-09</u> <u>Current</u> <u>Budget</u>	<u>2009-10</u> <u>Target: 340</u> <u>students</u>	<u>2010-11</u> <u>Target: 550</u> <u>students</u>
<b># of Kindergarten groups</b>	<u>0</u>	<u>0</u>	<u>1</u>
<b># of 1 to 5</b>	<u>0</u>	<u>0</u>	<u>9</u>
<b># of 6 to 12</b>			<u>15</u>
<b>Kindergarten Fee for full day</b>	<u>0</u>	<u>0</u>	<u>200</u>
<b>Class Size</b>			<u>26</u>
Kindergarten FTE	0	0	26
1 through 12	242	304	624
<b>Total FTE</b>	<b>242</b>	<b>304</b>	<b>650</b>

**REVENUES**

Bond Revenue	25,000	25,000	25,000
Capital Construction Funds	26,010	31,975	68,367
Donations Individual	2,599	2,050	2,050
ELPA Funding	3,699	1,690	3,614
Foundation Income	727		
Fundraising	11,400	4,000	20,000
Grant Funding Building Hope	3,000		
Grant Funding Federal	111,114		
Grant Income (State -Gov or private)		0	0
Grant Funding - Other	0	5,000	0
Interest Income	1,381	720	1,500
Lunch Income - Federal Reimbursement	0	27,000	0
Mill Levy Income	10,083	38,317	24,200
Miscellaneous Fee Income		500	500
Other Local Revenue		4,000	1,000
Per Pupil Operating Revenue	1,735,607	2,246,274	4,558,490
Rental Income	477,180	470,303	10,000
Student Activity fees	15,522	11,000	25,000
Students Book & periodicals Income	1,796	1,000	500
Student Fees		13,000	
Student Lunch Income	17,408	7,300	15,609
Students Uniform Income	336	1,200	
<b>Total School Revenue</b>	<b>2,442,862</b>	<b>2,890,329</b>	<b>4,755,830</b>
<b>Foundation Company Income</b>			
Rent Revenue	537,017	607,592	614,407
Misc Revenue	36,352	16,187	
Interest Revenue	2,398	2,000	3,000
<b>Total Foundation Co Income</b>	<b>\$575,768</b>	<b>\$625,779</b>	<b>\$617,407</b>
<b>Total Revenue</b>	<b>\$3,018,629</b>	<b>\$3,516,108</b>	<b>\$5,373,237</b>

**EXPENSES**

**Purchased Services:**

Accounting Services (Audit and 990)	7,364	7,780	13,000
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Advertising/Marketing	15,956	12,000	15,000
Assessment and Testing	1,847	6,420	14,300
Financial Consulting	6,525	0	
Custodial Services	30,481	50,000	60,000
Professional Development	21,162	27,000	53,392
Contract - School Development	32,560	37,939	80,808
Rental Equipment-Class	10,408	7,500	7,875
Rental Equipment-Operation	4,660	1,500	1,575
Purchased Srv-Food Service	60,239	55,000	117,599
Insurance (Liability Property)	9,880	7,000	13,000
Insurance (Directors-Officers)		4,556	5,000
Legal Services and Fees	7,677	30,000	25,000
Licenses/Permits/Fees/Other	20	0	0
Dues and Fees	3,412	4,000	8,450
Bank Fees	2,491	2,616	2,746
Misc Expense	790	1,025	1,000
Postage	16,266	26,000	25,000
Printing and Reproduction	4,513	22,700	48,536
Transportation and Field trips	1,615	3,000	6,414
Contract-Substitute Teacher	708	1,000	2,138
Purchased Svcs-Other		45,000	
Student Activity expense	17,116	16,000	25,000
Contract-Other Professional Svc	15,152	28,000	26,700
<b>Total Purchased Services</b>	<b>270,842</b>	<b>396,036</b>	<b>552,534</b>

**Property Related Services**

**Utilities**

Utilities - Gas Electric	73,697	80,000	84,000
Utilities - Water Sewer	25,375	27,000	28,350
Utilities-Tel-Web	7,285	12,500	13,200
<b>Total Utilities</b>	<b>106,357</b>	<b>119,500</b>	<b>125,550</b>

**Rental Land-Building**

Building Mortgage	280,000	368,300	368,300
CARA Deposits	45,760	49,920	49,920
Aurora First Principal Pmt	180,000	180,000	180,000
Other Rental payments	31556	16187	16187
<b>Total Rental Land-Building</b>	<b>537316</b>	<b>614407</b>	<b>614,407</b>

**Property Related Other**

Repairs & Maintenance	55,282	32,000	35,200
Purch Svcs-property	7,302	7,300	7,665
Renovation Expense		10,000	40,000
<b>Total Property Related Other</b>	<b>62,584</b>	<b>49,300</b>	<b>82,865</b>

<b>Total Property Related Services</b>	<b>706,257</b>	<b>783,207</b>	<b>822,822</b>
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**District Purchased Services**

Purch Svcs-District Admin	43,323	56,246	122,506
Purch Svcs-District SpEd	145,200	167,200	475,391

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Purch Svcs-District Subs	443	562	1,268
Purch Svcs-District SIS	1,803	2,250	4,856
Purch Svcs-District con Ed	726	912	1,950
<b>Total District Purchased Services</b>	<b>191,495</b>	<b>227,170</b>	<b>605,969</b>
<b>Supplies &amp; Materials</b>			
Supplies-Books & Periodicals	64,624	66,000	103,800
Supplies-Classroom	20,343	5,000	15,000
Supplies-Electronic Media	1,536	1,872	2,000
Supplies-Janitorial	0	9,400	12,000
Supplies-Maintenance	23,907	18,800	20,680
Supplies-Meal, Food and Drink	8,028	10,000	21,382
Supplies-Office	12,889	20,000	42,763
Supplies-Student Uniforms	0	0	0
Equipment - Misc		1,875	
Furniture	0	0	56,000
<b>Total Supplies &amp; Materials</b>	<b>131,327</b>	<b>132,947</b>	<b>273,625</b>
<b>Non-Capital Equipment</b>			
Non-Capital Equip-Class	38,541	18,800	130,300
Non-Capital Equip-Office	3,501	6,000	12,829
<b>Total Non-Capital Equipment</b>	<b>42,042</b>	<b>24,800</b>	<b>143,129</b>
<b>Debt Service</b>			
Debt Service-Principal	23,145	79,284	61,104
Debt Service-Interest	28,116	24,000	16,577
<b>Total Debt Service</b>	<b>51,261</b>	<b>103,284</b>	<b>77,681</b>
<b>Wages</b>			
Wages-Principal/VP	124,353	127,000	244,332
Wages-Office Staff	59,812	96,000	198,000
Wages-Teachers	609,248	627,925	1,192,605
Wages-Custodian/Maintenance	42,984	43,050	56,760
Wages-Bonuses	0	15,000	8,744
<b>Total Wages</b>	<b>836,397</b>	<b>908,975</b>	<b>1,700,441</b>
<b>Employee Benefits</b>			
Benefits-Health Insurance	49819	76,000	170,044.1
Benefits-Medicare	11,856	13,180	24,656
Benefits-Other	622	700	1,000
Benefits-PERA	100,839	123,000	243,163
Benefits-State Unemployment Tax	16,684	2,336	4,370
Benefits-Workers' Comp	2,271	5,000	14,114
<b>Total Benefits</b>	<b>182,091</b>	<b>220,216</b>	<b>457,347</b>

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<b>Total Wages and Benefits</b>	<b>1,018,488</b>	<b>1,129,191</b>	<b>2,157,788</b>
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<b>Total School Expenditures</b>	<b>2,411,712</b>	<b>2,796,635</b>	<b>4,633,548</b>
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**Foundation Company Expenditures**

Accounting Fees	350		750
Legal Fess	234		
Other Professional Fees	10,555		
Postage	34		
Repairs & Maintenance	19,232	40,255	
Mortgage Interest	298,654	281,647	271,578
Depreciation & Amortization Exp	111,672	131,028	131,028
Insurance	16,445	16,187	16,187
Misc Expense	3,750	1,250	

<b>Total foundation Co Exp</b>	<b>460,927</b>	<b>470,367</b>	<b>419,543</b>
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<b>Audit Adj</b>	<b>28,931</b>		
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<b>TOTAL EXPENDITURES</b>	<b>\$2,901,569</b>	<b>\$3,267,002</b>	<b>\$5,053,091</b>
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<b>Revenue over exp school</b>	<b>\$31,150</b>	<b>\$93,694</b>	<b>\$122,282</b>
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<b>Revenue over exp foundation</b>	<b>\$85,910</b>	<b>\$155,412</b>	<b>\$197,864</b>
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<b>REVENUE OVER EXPENDITURES</b>	<b>\$117,060</b>	<b>\$249,106</b>	<b>\$320,146</b>
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<b>TOTAL</b>			
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TABOR ALLOCATION	49,422	10,963	53,583
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ENDING NET INCOME		238,143	266,563
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Student Cushion	16	32	38
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<b>Estimated Net Assets (Deficit)</b>	<b>(\$199,967)</b>	<b>129,149</b>	<b>510,399</b>
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